

OVERALL  
MORNINGSTAR RATING™\*



## FUND FACTS

**NAV (\$m)**  
62.0

**Inception Date**  
December 4, 1981

**Domiciled**  
Ireland, UCITS Fund

**Dealing Frequency**  
Daily

**Management Company**  
Baring International Fund  
Managers (Ireland) Limited

**Investment Manager**  
Baring Asset Management  
Limited

**Share Classes**  
USD/EUR/GBP/AUD

**Distribution Frequency**  
Annual

**Base Currency**  
USD

**Benchmark<sup>1</sup>**  
MSCI Australia

## PORTFOLIO MANAGERS

**SooHai Lim, CFA**  
22 years of experience

**Richard Holroyd, CFA**  
6 years of experience

**Clive Burstow**  
15 years of experience

## AUGUST 2020 / FACTSHEET

### OBJECTIVE

The investment objective of the Fund is to achieve long-term capital growth in the value of assets by investing in Australia.

### STRATEGY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis.

### MARKET OPPORTUNITY

- Best of both worlds: Australia is linked to the growth trend in emerging markets with the level of corporate governance in developed markets.
- An all-cap Australian equity fund with a long track record since 1981, primarily investing in a wide spectrum of Australian companies ranging from global leaders in their respective industries to emerging domestic growth powerhouses.

FUND PERFORMANCE (%)	Class A USD Inc (Gross of Fees)	Class A USD Inc (Net of Fees)	Benchmark <sup>1</sup>
August 2020	4.65	4.5	5.6
3 Months	18.59	18.08	17.98
Year to Date	0.11	-1.03	-5.06
1 Year	6.14	4.33	1.36
3 Years	5.79	3.99	2.92
5 Years	7.64	5.74	8.06
10 Years	5.78	3.87	5.72
Since Inception	10.31	8.27	9.3

ROLLING 12 MONTH PERFORMANCE (%)	Class A USD Inc (Gross of Fees)	Class A USD Inc (Net of Fees)	Benchmark <sup>1</sup>
06/30/2019 - 06/30/2020	-9.09	-10.64	-11.52
06/30/2018 - 06/30/2019	5.06	3.27	6.76
06/30/2017 - 06/30/2018	13.06	11.11	9.19
06/30/2016 - 06/30/2017	8.32	6.30	18.55
06/30/2015 - 06/30/2016	1.96	0.06	-3.22

**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.** An investment entails a risk of loss. Returns for periods greater than one year are annualized.

Source: Morningstar/Barings: Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested.

1. The benchmark is currently MSCI Australia (Total Net Return) Index. Prior to this, the benchmark has been Australia All Ordinaries to February 28, 2002, followed by ASX300 to March 31, 2009, then MSCI Australia 10/40 (Total Gross Return) Index from April 1, 2009 to September 30, 2019.

\*Please refer to page 3 for additional detail.

## MANAGEMENT FEE SCHEDULE

	Min Investment	Management Fee (p.a.)
Class A USD Inc	Initial - \$5K Subsequent - \$500	Initial - 5.00% Annual - 1.25%

## EQUITY PLATFORM<sup>1</sup>

Barings manages \$346+ billion of equities, fixed income, real estate and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets

- Global Equities
- Emerging & Frontier Equities
- Small-Cap Equities
- Active Quant Equities

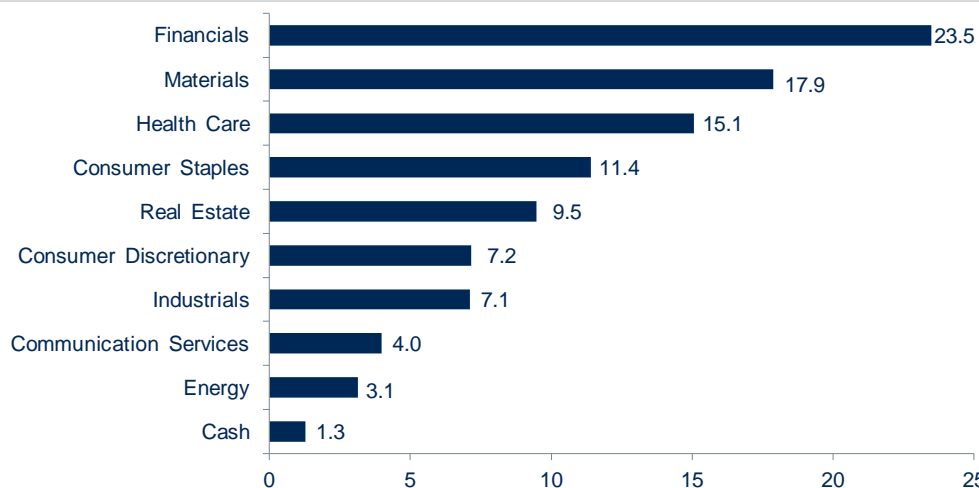
Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

## CHARACTERISTICS<sup>2,4</sup>

## BARINGS AUSTRALIA FUND

Number of Holdings	31
Active Share (%)	43.55
Off Benchmark (%)	14.47
Tracking Error (%) (3Y Ann)	3.88
Information Ratio (3Y Ann)	0.74
Standard Deviation (3Y Ann)	20.49
Alpha (3Y Ann)	2.87
Beta (Ex Ante)	0.97
Av. Market Cap (USDb)	41.16

## TOP SECTOR WEIGHTING (% OF NAV)<sup>3</sup>



## TOP HOLDINGS (% OF NAV)<sup>3</sup>

BHP Group Ltd	9.19
CSL Limited	7.02
Goodman Group	6.05
National Australia Bank Limited	5.32
Macquarie Group Limited	4.93
Coles Group Ltd.	4.86
Woolworths Group Ltd	4.66
Australia and New Zealand Banking Group Limited	4.57
Stockland	3.44
Rio Tinto Limited	3.25

1. Barings assets as of June 30, 2020.
2. Risk statistics based on gross performance.
3. As of August 31, 2020.
4. Refer to glossary on our website for definitions of terms. Characteristics are subject to change.

## CLASS A ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
AUD INC	IE00B3YQ9180	BRGAUAA ID	68028808
USD INC	IE0000829451	BRGAUSI ID	60000678
EUR INC	IE0004866665	BRGAUSE ID	60022203
GBP INC	IE00B45XQ142	BRGAUSA ID	68035315

\*Please refer to prospectus for additional currency class information.

**Key Risks:**

- Country specific funds have a narrower focus than those which invest broadly across markets and are therefore considered to be more risky
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets
- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated

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Barings Australia Fund A USD Inc share class was rated against the numbers of EAA Fund Australia & New Zealand Equity investments over the following time periods: 33 investments in the last three years, 30 investments in the last five years, and 28 investments in the last ten years. **Past performance is no guarantee of future results.**

Morningstar Rating is for the A share class only; other classes may have different performance characteristics.

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