

Investment Service - Portfolio Management/Reception and Transmission Professional Clients

Class of Instrument **Securitized Derivatives - Warrants and Certificate Derivatives**

Notification if < 1 average trade per business day in
the previous year **Y**

Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of Passive orders	Percentage of Aggressive orders	Percentage of Directed orders
Credit Suisse	48.645699	27.659574	0.000000	0.000000	0.000000
Deutsche Bank	28.653408	19.148936	0.000000	0.000000	0.000000
JP Morgan	14.537830	17.021277	0.000000	0.000000	0.000000
Bank of America	2.887258	14.893617	0.000000	0.000000	0.000000
Merrill Lynch	2.213368	4.255319	0.000000	0.000000	0.000000