

# Top 5 Execution Venue Report - 2017

Baring Asset Management Ltd.

---

Class of Instrument	Equities		
<1 Average trade per business day	N		
Counterparty	Volume Traded (%)	Proportion of Orders Executed	Directed Trade (% Volume)
Citigroup Global Markets Limited	10.9%	13.8%	0.0%
UBS Limited	10.0%	11.3%	0.0%
RBC Europe Limited	8.1%	8.2%	0.0%
Morgan Stanley & Co. International PLC	8.1%	8.0%	0.0%
HSBC Bank PLC	5.8%	2.7%	0.0%

---